

NEWS

for IMMEDIATE

402424

TELEPHONE
STATE 1-212
TWX: VAN NUY 7001

RECEIVED

MARQUARDT ACQUIRES COOPER DEVELOPMENT CORPORATION

NEW YORK, Oct. 11 (AP) — Marquardt Aircraft Company has completed negotia-

tion with Cooper Development Corporation which will be acquired by

Marquardt, Marquardt president, announced today. The target company was

formed in 1962 and has a long history of research and development

work in the field of aircraft engine development.

Cooper Development Corporation is a wholly owned subsidiary of

General Motors and has been a major contributor to the development

of the GM Turbojet engine for the F-105 fighter aircraft.

Marquardt Aircraft Company is a leading manufacturer of aircraft

components and has a long history of research and development

work in the field of aircraft engine development.

BEST COPY AVAILABLE

"Cooper Development Corporation is a company which has demonstrated rapid growth through support of the scientific community in research of the upper altitudes," Mr. Marquardt said. "We believe that the requirements for continued research in these areas indicate a healthy growth pattern for our newly acquired subsidiary."

Cooper Development Corporation has been in operation since 1951, having been known initially as Homing-Cooper, Inc. The present corporate name was adopted in 1956.

Since its inception, Cooper Development has been associated with many of the recognized scientific and military research projects to measure atmospheric and meteorological conditions at very high altitudes. Among these are the rocket airframe and rocket motor for the upper stages of the Vanguard satellite vehicle, the high-speed stages of the Explorer satellite, and the ROCKI-ROCKOON, first cosmic ray rocket fired to more than 100,000 feet altitude.

Present product lines include small sounding rockets, components of rockets, balloons, instruments, instrumentation, telemetry and ground support systems, all carried out under contract.

In addition, the company also produces a family of instruments for use in the upper atmosphere for small rockets and also related to the upper atmosphere.

The company is also engaged in the design and development of instruments for use in the upper atmosphere and also related to the upper atmosphere.

The company is also engaged in the design and development of instruments for use in the upper atmosphere and also related to the upper atmosphere.

The company is also engaged in the design and development of instruments for use in the upper atmosphere and also related to the upper atmosphere.

The company is also engaged in the design and development of instruments for use in the upper atmosphere and also related to the upper atmosphere.

The company is also engaged in the design and development of instruments for use in the upper atmosphere and also related to the upper atmosphere.